

## Insurance Product Information Document

**Company (Insurer):** Chubb European Group SE (CEG) is incorporated in France and governed by the provisions of the French insurance code. Chubb European Group SE (CEG) is incorporated in France and governed by the provisions of the French insurance code. Registration number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Risks falling within the European Economic Area are underwritten by CEG, which is authorised and regulated by the French Prudential Supervision and Resolution Authority. CEG operates in the UK through a branch, which is registered in England & Wales. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Details about our authorisation can be found on the Financial Conduct Authority website (FS Register number 820988).

### Product: Chubb Masterpiece Motor Policy

This document provides a summary of the main cover and exclusions. It is not personalised to your specific individual circumstances. Complete pre-contractual and contractual information about this product is provided in the Policy Schedule and Policy Terms and Conditions.

## What is this type of insurance?

This is a Motor Insurance Policy designed to meet the needs of High Net Worth Individuals. It provides cover for your Motor Vehicles, and includes European Breakdown Cover, Legal Expenses Cover, and covers you to drive in Europe and other territories.



### What is insured?

- ✓ **Comprehensive motor vehicle liability insurance** for your collection of motor vehicles, whether driven daily or just occasionally, including classic cars. We typically insure prestige and classic motor vehicles valued at more than £30,000.
- ✓ Covers damage/loss to your vehicle(s), as well as liability to third parties caused by you/named drivers.
- ✓ Named Drivers - Fully Comprehensive cover for all named drivers.
- ✓ Vehicles insured on an 'Agreed Value' basis and includes:
  - **Extended Replacement Cost Cover** - a like for like replacement vehicle costing 50% more than the vehicle value shown on your policy schedule, if the cost to replace your vehicle exceeds the agreed vehicle value.
  - **Extended Reinstatement Value** - we will reinstate your vehicle to the same condition as immediately before the loss, up to an additional 25% of the value of the vehicle shown on your schedule, or an additional maximum of £100,000 (whichever is the lesser), if the cost to repair your vehicle is more than the vehicle value on your schedule.
  - **Diminution of Value** - should you find that the value of your vehicle has reduced significantly following repairs being made post loss, then we will pay the difference between the value of your vehicle before and the value of your vehicle after.
- ✓ **Driving Other Vehicles Cover** - fully comprehensive cover for all agreed drivers on other vehicles too, where permission to drive has been granted by the legal owner.
- ✓ Comparable Courtesy Car - whilst your vehicle is being repaired following an accident
- ✓ **Other benefits** include:
  - glass replacement cover,
  - theft/damage to in vehicle audio/visual equipment,
  - car-jacking/road rage cover
  - Up to £10,000 if you are seriously injured following an accident involving your vehicle, and your vehicle needs to be adapted
- ✓ **European Breakdown Cover** in Europe and other territories noted above - cover is provided by ARAG.
- ✓ **Legal Expenses Cover** - Legal Expenses cover up to £100,000 per incident to pursue civil claims for uninsured losses. Cover arranged via Lawshield UK Ltd and is underwritten by Alliance Insurance PLC (Trading as Allianz Legal Protection)

Sums insured are shown in your policy schedule and/or the policy terms and conditions.



### What is not insured?

- ✗ Journeys transporting people or property for a fee/self-drive hire vehicles.
- ✗ Any participation in or preparation for competitive racing or rallies whether or not on tracks, disused airfields or derestricted toll roads.
- ✗ Any person driving the insured vehicle(s) without your permission.
- ✗ Deliberate loss, damage, bodily injury or property damage caused intentionally by you, someone residing with you or someone who is covered under the policy.
- ✗ Any claims which would result in breaches of UN resolutions, trade or economic sanctions or other laws of the EU, UK or USA.
- ✗ Legal expenses incurred without our consent or before the claim is accepted.



### Are there any restrictions on cover?

- ! If stated on your policy schedule, under contract modifications, you will only be covered for theft if you have a vehicle tracking system that has an active subscription at the time of the loss.
- ! 'Agreed Value' basis of valuation
  - Extended Replacement Cost Cover applies to insured vehicles with a vehicle value of less than £500,000 and under 15 years old
  - Extended Reinstatement Value applies to insured vehicles over 15 years old
- ! We will pay up to £5,000 per incident for the hire of a courtesy car.
- ! Claims for physical damage, fire and theft will be subject to an excess as shown on your policy schedule
- ! Breakdown recovery is to the nearest suitable garage if repairs cannot be carried out at the roadside.
- ! For legal expenses claims, prospects of success must be greater than 51%.



## Where am I covered?

- ✓ You are covered to drive in the United Kingdom, Republic of Ireland, within the European Union, Andorra, Gibraltar, Iceland, Liechtenstein, Monaco, Norway, San Marino and Switzerland.



## What are my obligations?

### At the start of your policy

- Ensure that the vehicle(s) and covers included in your policy schedule meet your requirements.
- Read your policy booklet and policy schedule to ensure that you understand any conditions which may apply to your insurance.

### During the period of insurance

- You must notify us of changes which affect your policy with us. Such changes include but are not restricted to a change of vehicle, changes made to vehicles, change to vehicle security, additions or deletion of drivers or vehicles to your policy, change in mileage and also change in any drivers claims or convictions history.

### In the event of a claim

Vehicle Damage or Vehicle Third Party Liability Claims

- Report your claim to your insurance broker or call Chubb on 0800 018 0678 (from outside UK +44 20 7031 3905).
- You will have the choice of a full cash settlement or replacement / repair using your own supplier. We may ask you to complete a 'Proof of Loss' form.

European Breakdown Claims

- To make a claim please call ARAG on 0800 018 0678 (from outside UK +44 20 7031 3905).

Motor Legal Expenses Claims

- To make a claim please call Lawshield on 0800 018 0678 (from outside UK +44 20 7031 3905).



## When and how do I pay?

The premium can be paid directly to your insurance broker. Alternatively you can pay your premium monthly by instalments. If you choose to pay by monthly instalments, this will be more expensive than paying the annual premium up front.



## When does the cover start and end?

- **Start:** Cover starts on the date shown on your policy schedule.
- **Duration of the policy:** 12 months  
Your Insurance cover is for a 12 month period and the start date and end date of the cover are specified in Your Policy Schedule. Your Policy will not automatically renew and so You will need to confirm to Your broker or Chubb before the renewal date, if You wish to renew.



## How do I cancel the policy?

You have a statutory right to cancel your policy for any reason within the first 14 days of cover. We will refund any money you have already paid, provided no claims have been made. We will not refund any premium if a claim / loss has been paid or is outstanding, or if attempted / actual fraud has taken place.

You may also cancel the policy at any other time and we will refund any unused premiums you have already paid for the period after the date of cancellation. We will not refund any premium if a claim / loss has been paid or is outstanding, or if attempted / actual fraud has taken place.